

GIFTS AND BEQUESTS

No public employee shall solicit or accept, directly or indirectly, anything of economic value as a gift or gratuity from any person or from any officer, director, agent, or employee of such person, if such public employee knows or reasonably should know that such person:

- 1) Conducts operations or activities which are regulated by the public employee's agency.
- 2) Has substantial economic interests which may be substantially affected by the performance or nonperformance of the public employee's official duty.

DONATIONS

The Board may accept and administer any donation that may be made to it for educational or literary purposes. The Board as donee shall administer the property entrusted to them in conformity with the directives contained in the act of donation and for that purpose the Board is vested with all the necessary powers of administration.

Revised: July 1998

Ref: La. Rev. Stat. Ann. §§17:381, 17:382, 17:383, 42:1115; Board minutes, 7-21-98.